

Appendix 4

In this Appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Fees Module

(FER)

2. APPLICATION FEES

2.1 Application for a Licence

2.1.1 (1) An applicant applying for a Licence authorising it to carry on one or more Financial Services specified in the left hand column of the table in (2) must pay to the DFSA the highest of the corresponding fees in the right hand column of the table.

(2) This is the table referred to in (1):

...	...
Managing a Profit Sharing Investment Account.	\$25,000
Providing Trust Services (<u>if it acts as trustee of one or more express trusts</u>).	\$25,000
Acting as the Trustee of a Fund.	\$25,000
...	...
Insurance Management.	\$15,000
<u>Providing Trust Services (if it does not act as trustee of any express trust).</u>	<u>\$15,000</u>
Operating a Credit Rating Agency.	\$10,000
...	...

.....

2.2 Application to carry on additional Financial Services

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2.2.7 (1) If an Authorised Firm applies to the DFSA to ~~amend~~ change the scope of ~~authorisation under~~ its Licence, and no fee is ~~already specified~~ otherwise

payable under this section for the application, the Authorised Firm must pay to the DFSA an application fee of \$5,000 for the application.

- (2) Paragraph (1) does not apply to an application that is only to remove an authorisation, endorsement, activity or financial product from a Licence.

Guidance

The reference to a change to the “scope” of a Licence covers any change to an authorisation, endorsement, activity, financial product, restriction or condition on the Licence (in respect of which an application fee is not otherwise payable under this section).

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3 PERIODIC AND OTHER FEES

3.1 Authorised Firms (initial period)

- 3.1.1** (1) ...

3.2 Authorised Firms (subsequent periods)

- 3.2.1** (1) An Authorised Firm must pay to the DFSA an annual fee for any period of regulation after the initial period described in Rule 3.1.1.

- (2) The annual fee is:

- (a) the highest of the fees specified in the right hand column of the table in (3) corresponding to the Financial Services specified in the left hand column of the table which the Authorised Firm is authorised to carry on under its Licence; plus
- (b) \$1,000 for each complete \$1,000,000 of expenditure, where “expenditure” has the meaning given in Rule 3.2.2; plus
- (c) \$65,000, if the Authorised Firm is carrying on the Financial Service of Operating an Alternative Trading System.

- (3) This is the table referred to in (2) (a):

...	...
Managing a Profit Sharing Investment Account.	\$25,000
<u>Providing Trust Services (if it acts as trustee of one or more express trusts).</u>	\$25,000
Acting as the Trustee of a Fund.	\$25,000
...	...
Insurance Management.	\$15,000
<u>Providing Trust Services (if it does not act as trustee of any express trust).</u>	<u>\$15,000</u>
Operating a Credit Rating Agency.	\$10,000
...	...

- (4) The annual fee for an Authorised Firm authorised as a Representative Office is \$4,000.

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