

**Appendix 5**

In this Appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Glossary Module

### **(GLO)**

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## 2 GLOSSARY

### A

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Defined Term	Definition
<u>Authorised Participant</u>	<u>In relation to an ETF, a market maker appointed by the Fund Manager of the ETF for the purposes referred to in CIR Rule 3.1.12 or IFR Rule 6.13.1.</u>

### C

Defined Term	Definition
<u>Corporate Director</u>	<u>In relation to an Investment Company, a body corporate that acts or intends to act as the director of the Investment Company.</u>
<u>Closed-ended Fund</u>	<u>Has the meaning given in Article 18A(3) of the Collective Investment Law.</u>

### E

Defined Term	Definition
<u>ETF</u>	<u>An Exchange Traded Fund.</u>
<u>ETF Fund Manager</u>	<u>The Fund Manager of an ETF.</u>
<u>Exchange Traded Fund</u>	<u>Has the meaning given in CIR Rule 3.1.12.</u>

### I

Defined Term	Definition
<u>iNAV</u>	<u>Indicative Net Asset Value of an ETF.</u>
Investment Company	An open or closed ended company established for the <u>main sole</u> purpose of collective investment which is incorporated under of the DIFC Companies Law in accordance with the Regulations made under that Law.
Investment Partnership	A limited partnership established for the <u>main sole</u> purpose of collective investment which is formed and registered under the Limited Partnership Law 2006 in accordance with the Regulations made under that Law.
Investment Trust	An express trust created <u>mainly solely</u> for collective investment purposes under the Investment Trust Law 2006.
<u>Islamic Exchange Traded Fund or Islamic ETF</u>	<u>Has the meaning given in IFR Rule 6.13.1.</u>

## O

Defined Term	Definition
<u>Open-ended Fund</u>	Has the meaning given in Article 18A(2) of the Collective Investment Law.

## P

Defined Term	Definition
<u>Public REIT</u>	A Public Fund that is a Real Estate Investment Trust (REIT).
<u>Price Information Provider</u>	<p>(1) <u>In CIR, has the meaning given to that term in CIR Rule 13.9.4(2).</u></p> <p>(2) <u>In AMI, has the meaning given to that term in Rule A2.1.2(2).</u></p>

## R

Defined Term	Definition
Related Party	<p>(1) In MKT, has the meaning given to that term in MKT Rule 3.5.2(a) except in relation to a Rating Subject, where it has the meaning given to it in COB Rule 8.5.2(2).</p> <p>(2) In CIR, in relation to a Fund:</p> <ul style="list-style-type: none"> <li>(a) its Fund Manager;</li> <li>(b) its Governing Body;</li> <li><u>(c) an individual director of a Corporate Director;</u></li> <li><del>(e)</del> its Custodian;</li> <li><del>(e)</del> its Trustee or other Persons providing oversight;</li> <li><del>(e)</del> any Advisor;</li> <li><del>(g)</del> a holder of 5% or more of the Units of the Fund;</li> </ul> <p>or</p>

Defined Term	Definition
	<p>(gh) an Associate of a Person in (a) to (f).</p> <p>(3) <u>In CIR Rule 13.9.5, in relation to the ETF Fund Manager:</u></p> <p>(a) <u>a member of the Fund Manager’s Group;</u></p> <p>(b) <u>a Controller of the Fund Manager;</u></p> <p>(c) <u>a director or senior officer of the Fund Manager or a family member of such director or senior officer; or</u></p> <p>(d) <u>a business associate of the Fund Manager or, of a person referred to in (c).</u></p>
Related Party Transaction	<p>(1) In MKT, has the meaning given to that term in MKT Rule 3.5.2(b).</p> <p>(2) In CIR, in relation to a Fund, means:</p> <p>(a) a transaction in respect of Fund Property entered into by a Fund Manager with a Related Party; <u>or</u></p> <p>(b) <u>in CIR Rule 13.9.5, an arrangement referred to in that Rule relating to an index or benchmark that is entered into by an ETF Fund Manager with a Related Party.</u></p>

**S**

Defined Term	Definition
Summary	The document referred to in MKT Rule <del>2.5.1(3)(a)</del> 2.5.2(1) or in CIR Rule 14.3.1(d).