

MODIFICATION NOTICE

To	Barclays Bank PLC
Address	Building 1, ENOC House, Zabeel Road, Dubai, United Arab Emirates
DFSA Firm Reference No.	10013
Notice No.	W18/05

THE DFSA HEREBY GIVES NOTICE THAT:

The Rules specified in the table herein do not apply to the above mentioned Person in the form appearing in the Rulebook but instead apply to that Person in the modified form prescribed in that table below.

This notice is issued by the DFSA under Article 25 of the Regulatory Law 2004.

Effective date: This notice comes into effect on 30 June 2005 and expires on 30 June 2006 or the date on which any Rule specified herein is amended, which ever is the earlier.

RULES MODIFIED

The Rules listed in the left hand column of the table below are modified as shown in the right hand column of the table. In this table, underlining indicates new text and striking through indicates deleted text.

The version of Rules to which this notice relates is AUT/VER1/254/09-04.

Rule	Modified Text
AUT 10.3.3	<p>An Authorised Firm which is a Body Corporate, other than a Limited Liability Partnership:</p> <p>(a) whose head office and registered office is located in the DIFC, must register with the DFSA all of its Directors as Licensed Directors; or</p> <p>(b) whose head office and registered office is not located in the DIFC must register with the DFSA at least one of its Directors <u>or the Regional Head of Investment Banking and Debt Capital Markets for UK, Europe and the Middle East</u> as a Licensed Director who is ultimately responsible for the Authorised Firm's Financial Services carried on in or from the DIFC.</p>

CONDITIONS

None

INTEPRETATION

The provisions in this notice are to be construed in accordance with section 6.2 of GEN as if these provisions are provisions of the Rulebook.

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the Glossary (GLO). Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

This notice was issued by:

David Knott
Chief Executive

30 June 2005