

**Appendix 7**

In this appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Collective Investment Rules

(CIR)

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## **App 8 Guidance for Hedge Fund Managers**

### **Hedge Fund Code of Practice 2010**

#### **Introduction**

##### ***What does this Code of Practice cover?***

This Code of Practice (“the Code”) sets out best practice standards for Fund Managers of Hedge Funds in the DIFC (i.e. Fund Managers of ~~both Public and Private Domestic Hedge Funds~~ that are Public Funds, Exempt Funds or Qualified Investor Funds). These are designed to address risks inherent in the operation of Hedge Funds and are set out under 9 Principles as follows:

- Principle 1 – A Fund Manager of a Hedge Fund should have, or have access to, appropriate skills and resources to conduct the operations of the Fund (see paragraphs 3 – 6);

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