

Appendix 5

In this Appendix underlining indicates new text and striking through indicates deleted text.



The DFSA Rulebook

Glossary Module

(GLO)

C

Defined Term	Definition
Crowdfunding Loan Agreement	A loan agreement entered into using a Loan Crowdfunding Platform operated by a Crowdfunding Operator.
Crowdfunding Platform	An Investment Crowdfunding Platform, or a Loan Crowdfunding Platform, or a Property Investment Crowdfunding Platform.

I

Defined Term	Definition
Investment Crowdfunding	Has the meaning given in GEN Rules 2.29.1(4) and (65).
Investment Crowdfunding Platform	An electronic platform or a facility referred to in GEN Rule 2.29.1(4) or (65).

L

Defined Term	Definition
Loan Crowdfunding	Has the meaning given in GEN Rules 2.29.1(2) and (3).
Loan Crowdfunding Platform	An electronic platform or a facility referred to in GEN Rule 2.29.1(2) or (3).

O

Defined Term	Definition
Operating a Loan Crowdfunding Platform	Has the meaning given in GEN Rules 2.29.1(2) and (3).
Operating an Investment Crowdfunding Platform	Has the meaning given in GEN Rules 2.29.1(4) and (65).
<u>Operating a Property Investment Crowdfunding Platform</u>	<u>Has the meaning given in GEN Rules 2.29.1(5) and (6).</u>

P

Property	<p>(1) <u>In relation to AML, h</u>Has the meaning given in Articles (1) and (2) of the U.A.E. Federal Law No.4 of 2002-; <u>and</u></p> <p>(2) <u>In relation to Property Investment Crowdfunding, has the meaning given in GEN Rule 2.29.1(7).</u></p>
<u>Property Investment Crowdfunding</u>	<u>Has the meaning given in GEN Rules 2.29.1(5) and (6).</u>
<u>Property Investment Crowdfunding Platform</u>	<u>An electronic platform or a facility referred to in GEN Rules 2.29.1(5) and (6).</u>
<u>Property Investment Crowdfunding Operator</u>	<u>A Person who is authorised under a License to operate a Property Investment Crowdfunding Platform.</u>

S

Defined Term	Definition
Special Purpose Vehicle	<p>(1) In FER 1.2.7(3) and MKT App 5, a legal entity the object and purpose of which is primarily to issue Securities; <u>and</u></p> <p>(2) <u>In relation to Property Investment Crowdfunding, a Body Corporate or a trust that has been established for the purpose of holding title to a property for investors; and</u></p> <p>(23) In any other case, a Body Corporate whose sole purpose, either generally or when acting in a particular capacity, is to carry out one or more of the following functions:</p> <p>(a) issuing Investments;</p> <p>(b) redeeming or terminating or repurchasing, whether with a view to re-issue or to cancellation, an issue, in whole or part, of Investments; or</p> <p>(c) entering into transactions or terminating transactions involving Investments in connection with the issue, redemption, termination or re-purchase of Investments;</p> <p>and has been explicitly established for the purpose of:</p>

Defined Term	Definition
	(d) securitising assets; (e) investing in Real Property and, in the case of (d), has been assessed by a rating agency.