

Appendix 5

In this Appendix underlining indicates new text and striking through indicates deleted text.

Note: The proposed numbering may change due to other amendments that are being consulted upon.



The DFSA Rulebook

Fees Module

(FER)

2. APPLICATION FEES

2.1 Application for a Licence

2.1.1 (1) An applicant applying for a Licence authorising it to carry on one or more Financial Services specified in the left hand column of the table in (2) must pay to the DFSA:

- (a) the highest of the corresponding fees in the right hand column of that table; plus
- (b) the fee in (3) if any of the specified factors apply.

(2) This is the table referred to in (1):

...	...
Providing Custody.	\$25,000
<u>Providing Money Services (if it issues Stored Value).</u>	<u>\$25,000</u>
Managing a Profit Sharing Investment Account.	\$25,000
...	...
Arranging Credit and Advising on Credit.	\$15,000
<u>Providing Money Services (if it does not issue Stored Value and does not only provide Money Transmission).</u>	<u>\$15,000</u>
...	...
<u>Providing Money Services (if it only provides Money Transmission)</u>	<u>\$10,000</u>
...	...
Operating a Crowdfunding Platform.	\$5,000
<u>Arranging or Advising on Money Services</u>	<u>\$5,000</u>

.....

3 ANNUAL FEES

3.1 Authorised Firms (initial period)

3.1.1 (1) An Authorised Firm must pay to the DFSA the initial annual fee specified in (2) for the initial period of regulation between the date of the grant of its Licence and the end of the year.

- (2) The initial annual fee is the fee which was payable at the time of its application for the Licence, multiplied by the number of whole calendar months between the date of the grant of the Licence and the end of the year divided by 12.

3.2 Authorised Firms (subsequent periods)

- 3.2.1** (1) An Authorised Firm must pay to the DFSA an annual fee for any period of regulation after the initial period described in Rule 3.1.1.

- (2) The annual fee is:

- (a) the highest of the fees specified in the right hand column of the table in (3) corresponding to the Financial Services specified in the left hand column of the table which the Authorised Firm is authorised to carry on under its Licence; plus

.....

- (3) This is the table referred to in (2) (a):

...	...
Acting as the Trustee of a Fund.	\$25,000
<u>Providing Money Services (if it issues Stored Value).</u>	<u>\$25,000</u>
...	...
Arranging Custody.	\$15,000
<u>Providing Money Services (if it does not issue Stored Value and does not only provide Money Transmission).</u>	<u>\$15,000</u>
...	...
Operating a Crowdfunding Platform.	\$10,000
<u>Providing Money Services (if it only provides Money Transmission)</u>	<u>\$10,000</u>
<u>Arranging or Advising on Money Services.</u>	<u>\$10,000</u>