

**Appendix 5**

In this appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Glossary Module

### **(GLO)**

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## D

Defined Term	Definition
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<u>Discretionary Portfolio Management Account</u>	An account used by an Authorised Firm to manage the investment portfolio of a Client in accordance with a <u>Discretionary Portfolio Management Agreement</u> .
.....	.....

## G

Defined Term	Definition
.....	.....
Group	<p>(1) Means a group of entities which includes an entity (the “first entity”) and:</p> <ul style="list-style-type: none"> <li>(a) any Parent of the first entity; and</li> <li><u>(b) any Subsidiary of the first entity or of any Parent of the first entity.</u></li> <li><del>(b) any subsidiaries (direct or indirect) of the Parent or Parents in (a) of the first entity.</del></li> </ul> <p>(2) In AML, has the meaning in Rule 3.2.1.</p>
.....	.....

## H

.....	.....
Holding Company	Has the meaning given in Schedule 1 to the DIFC Companies Law <u>and it includes, without limiting that definition, in relation to a relevant Body Corporate (the Subsidiary), the Subsidiary's ultimate Holding Company and any Holding Company between the Subsidiary and the Subsidiary's ultimate Holding Company.</u>
.....	.....

## P

.....	.....
Parent	<del>A Holding Company as defined in Schedule 1 of the DIFC Companies Law.</del>
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## S

.....	.....
Subsidiary	Has the meaning given in Schedule 1 to the DIFC Companies Law <u>and it includes, without limiting that definition, in relation to a relevant Body Corporate (the Holding Company), the Holding Company's ultimate Subsidiary and any Subsidiary between the Holding Company and the Holding Company's ultimate Subsidiary.</u>
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