

**Appendix 4**

In this Appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Glossary Module

### **(GLO)**

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## 2 GLOSSARY

### A

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Defined Term	Definition
<u>Authorised Participant</u>	<u>In relation to an ETF, a market maker appointed by the Fund Manager of the ETF for the purposes referred to in CIR Rule 3.1.12 or IFR Rule 6.13.1.</u>

### C

Defined Term	Definition
<u>Corporate Director</u>	<u>In relation to an Investment Company that elects to have its sole Corporate Director act as its Fund Manager, the body corporate that acts or intends to act as the Fund Manager.</u>
<u>Closed-ended Fund</u>	<u>Has the meaning given in Article 18A(3) of the Collective Investment Law.</u>

### E

Defined Term	Definition
<u>ETF</u>	<u>An Exchange Traded Fund.</u>
<u>ETF Fund Manager</u>	<u>The Fund Manager of an ETF.</u>
<u>Exchange Traded Fund</u>	<u>Has the meaning given in CIR Rule 3.1.12.</u>

### I

Defined Term	Definition
<u>iNAV</u>	<u>Indicative Net Asset Value of an ETF.</u>
Investment Company	An open or closed ended company established for the <u>main</u> <del>sole</del> purpose of collective investment which is incorporated under of the DIFC Companies Law in accordance with the Regulations made under that Law.
Investment Partnership	A limited partnership established for the <u>main</u> <del>sole</del> purpose of collective investment which is formed and registered under the Limited Partnership Law 2006 in accordance with the Regulations made under that Law.
Investment Trust	An express trust created <u>mainly</u> <del>solely</del> for collective investment purposes under the Investment Trust Law 2006.

<b>Defined Term</b>	<b>Definition</b>
<u>Islamic Exchange Traded Fund or Islamic ETF</u>	<u>Has the meaning given in IFR Rule 6.13.1.</u>

## O

<b>Defined Term</b>	<b>Definition</b>
<u>Open-ended Fund</u>	<u>Has the meaning given in Article 18A(2) of the Collective Investment Law.</u>

## P

<b>Defined Term</b>	<b>Definition</b>
<u>Public REIT</u>	<u>A Public Fund that is a Real Estate Investment Trust (REIT).</u>
<u>Price Information Provider</u>	<p>(1) <u>In CIR, has the meaning given to that term in CIR Rule 13.9.4(2).</u></p> <p>(2) <u>In AMI, has the meaning given to that term in Rule A2.1.2(2).</u></p>

## R

<b>Defined Term</b>	<b>Definition</b>
<u>Related Party</u>	<p>(1) In MKT, has the meaning given to that term in MKT Rule 3.5.2(a) except in relation to a Rating Subject, where it has the meaning given to it in COB Rule 8.5.2(2).</p> <p>(2) In CIR, in relation to a Fund:</p> <p style="margin-left: 20px;">(a) its Fund Manager;</p> <p style="margin-left: 20px;">(b) its Governing Body;</p> <p style="margin-left: 20px;">(c) <u>an individual director of a Corporate Director;</u></p>

Defined Term	Definition
	<p>(<del>ed</del>) its Custodian;</p> <p>(<del>ee</del>) its Trustee or other Persons providing oversight;</p> <p>(<del>ef</del>) any Advisor;</p> <p>(<del>fg</del>) a holder of 5% or more of the Units of the Fund; or</p> <p>(<del>gh</del>) an Associate of a Person in (a) to (<del>fg</del>).</p> <p><u>(3) In CIR Rule 13.9.5, in relation to the ETF Fund Manager:</u></p> <p><u>(a) a member of the Fund Manager’s Group;</u></p> <p><u>(b) a Controller of the Fund Manager;</u></p> <p><u>(c) a director or senior officer of the Fund Manager or a family member of such director or senior officer; or</u></p> <p><u>(d) a business associate of the Fund Manager or, of a person referred to in (c).</u></p>
Related Party Transaction	<p>(1) In MKT, has the meaning given to that term in MKT Rule 3.5.2(b).</p> <p>(2) In CIR, in relation to a Fund, means:</p> <p><u>(a) a transaction in respect of Fund Property entered into by a Fund Manager with a Related Party; or</u></p> <p><u>(b) in CIR Rule 13.9.5, an arrangement referred to in that Rule relating to an index or benchmark that is entered into by an ETF Fund Manager with a Related Party.</u></p>

## S

<b>Defined Term</b>	<b>Definition</b>
Summary	The document referred to in MKT Rule <del>2.5.1(3)(a)</del> <u>2.5.2(1)</u> or in CIR Rule 14.3.1(d).