

ANNEX D

In this Annex, underlining indicates new text and striking through indicates deleted text.

2 GLOSSARY

Defined Term	Definition
<u>Acting as the Trustee of a Fund</u>	<u>Has the meaning given in GEN section 2.24.</u>
Affected Person	<p>In relation to a Fund, its:</p> <ul style="list-style-type: none"> (a) <u>its</u> Operator; (b) <u>its</u> Governing Body; (c) <u>its</u> Custodian; (d) <u>its Trustee or other Persons</u> providing oversight; (e) any Advisor; or (f) <u>a holder of 5% or more of the Units of the Fund;</u> <u>or</u> (g) <u>any Associate of any Person in (a) to (f).</u> <p>[Added][VER8/04-06]</p>
Eligible Person	<p>A Person meeting prescribed criteria under CIR Rule 7.3.1(4). [Added][VER8/04-06]</p> <p><u>In relation to the delegation of an activity by an Operator an Eligible Person is a Person meeting the criteria prescribed under CIR Rule 7.3.1(4) and in relation to the delegation of an activity by the Trustee of an Investment Trust an Eligible Person is a Person meeting the criteria prescribed under CIR Rule 7.3.3(4).</u></p>
Eligible Custodian	A Person meeting prescribed criteria under CIR Rule

Defined Term	Definition
	17.8.1. 6.3.2. [Added][VER8-04-06]
<u>Government and Public Securities</u>	<p>(1) <u>Securities that are loan stock, bonds or other instruments creating or acknowledging indebtedness, issued by or on behalf of an Exempt Offeror or a subdivision thereof or a local or other public authority of any country or jurisdiction which is an Exempt Offeror.</u></p> <p>(2) <u>There are excluded from the Securities specified in (1) so far as applicable:</u></p> <p>(a) <u>an instrument creating or acknowledging indebtedness for, or for money borrowed to defray, the consideration payable under a contract for the supply of goods or services;</u></p> <p>(b) <u>a cheque or other bill of exchange, a banker's draft or a letter of credit (but not a bill of exchange accepted by a banker);</u></p> <p>(c) <u>a banknote, a statement showing a balance on a bank account, or a lease or other disposition of property; and</u></p> <p>(d) <u>a Contract of Insurance.</u></p>
Independent Valuer	<p>In relation to collective investment in Real Property, a Person who meets the criteria prescribed under CIR Rule 13.5.5—[Added][VER8-04-06]</p> <p><u>A Person who carries on the business or profession of valuing Real Property and who meets the criteria set out under CIR 13.5</u></p>
<u>Investment Trust</u>	<u>An express trust created solely for collective investment purposes under the Investment Trust Law 2006.</u>
Operator	The person, described under Article 12(3) of the <u>Collective Investment Law 2006</u> , who is responsible for the management of the property held for or within a Fund and who otherwise operates the Fund and, in relation to a Domestic Fund, is authorised under a

Defined Term	Definition
	Licence granted by the DFSA to operate the Fund. [Added][VER8/04-06]
Qualified Investor	(1) In OSR, a Person specified in OSR Rule 3.3.2. (2) In CIR and COB, in relation to participation in a Fund and in relation to Offering, issuing or selling <u>Transactions involving a Unit</u> , a Person who meets the criteria to be a <u>Client</u> in COB Rule 3.2.2.
<u>REIT</u>	<u>A Real Estate Investment Trust.</u>
<u>Real Estate Investment Trust</u>	<u>A Public Property Fund which is constituted as an Investment Company or as an Investment Trust in accordance with CIR 13.5.26(2).</u>
Special Purpose Vehicle	A Body Corporate whose sole purpose, either generally or when acting in a particular capacity, is to carry out one or more of the following functions: <ul style="list-style-type: none"> (a) issuing Investments; (b) redeeming or terminating or repurchasing, whether with a view to re-issue or to cancellation, an issue, in whole or par, of Investments; or (c) entering into transactions or terminating transactions involving Investments in connection with the issue, redemption, termination or re-purchase of Investments; and has been explicitly established for the purpose of: <ul style="list-style-type: none"> <u>(d) securitising assets; or</u> <u>(e) investing in Real Property</u> and, <u>in the case of (d), has been assessed</u> by a rating agency.
<u>Trustee</u>	<u>The Person, described under Article 17 of the Investment Trust Law 2006 who is appointed under a Trust Deed as the Trustee of an Investment Trust to hold</u>



GLOSSARY (GLO)

Defined Term	Definition
	<u>the Fund's Property on trust for the Unitholders and to oversee the operation of the Fund and, in relation to a Domestic Fund, is authorised under a licence to act as the Trustee of the Fund.</u>
<u>Trust Deed</u>	<u>A deed entered into by an Operator and the Trustee to create an Investment Trust.</u>