
**INVESTMENT TRUST LAW
AMENDMENT LAW**

DIFC LAW No. 3 of 2021

PART 1: GENERAL

1. Title

This Law may be cited as the “Investment Trust Law Amendment Law 2021”.

2. Legislative Authority

This Law is made by the Ruler of Dubai.

3. Date of enactment

This Law is enacted on the date specified in the Enactment Notice for this Law.

4. Commencement

This Law comes into force on the date specified in the Enactment Notice for this Law.

PART 2: AMENDMENTS TO THE INVESTMENT TRUST LAW 2006

5. The Investment Trust Law 2006 is amended as prescribed in this Law.

6. Article 7 (Application of other Laws) is deleted and replaced with the following:

“7. Application of other Laws

- (1) Subject to (2), if any provisions of this Law conflict with the provisions of any other law, the provisions of this Law prevail, unless otherwise provided.
- (2) The provisions of the Collective Investment Law 2010 prevail over the provisions of this Law, unless otherwise provided either in this Law or in the Collective Investment Law 2010.
- (3) The Trust Law 2018 does not apply to a person in respect of an express trust created under this Law.”